NEW WAVE ACRYLICS INC.

1315 Central Ave

Charlotte,NC 28205

APPLICATION FOR CREDIT

1) CUSTOMER NAME			2) SUBSIDARY OF:
ADDRESS			DIVISION OF:
CITY STATE ZIP			3) SOLE PROPRIETORSHIP PARTNERSHIP
TELEPHONE	FED TAX I.D.#	CORPORATION	STATE OF INCORPORATION
4) LENGTH OF TIME BUSINESS____YRS LENGTH OF TIME AT PRESENT LOCATION____YRS			5) ESTIMATED MONTHLY PURCHASES $

6) BANK REFERENCE

NAME OF BANK	TELEPHONE
ADDRESS	ACCOUNT NO.
CITY STATE ZIP	BANK OFFICER

7) TRADE CREDIT REFERENCES (NAME AND ADDRESS OF MAJOR INDUSTRIAL SUPPLIERS)

A) NAME	B) NAME
ADDRESS	ADDRESS
CITY STATE ZIP	CITY STATE ZIP
TELEPHONE ACCT#	TELEPHONE ACCT#
C) NAME	D) NAME
ADDRESS	ADDRESS
CITY STATE ZIP	CITY STATE ZIP
TELEPHONE ACCT#	TELEPHONE ACCT#

8) PRINCIPALS (NAME & ADDRESS OF SOLE PROPRIETOR, ALL OFFICERS AND SHAREHOLDERS OWNING 20% OR AMOUNT OF APPLICANT)

A) NAME		B) NAME	
ADDRESS		ADDRESS	
CITY STATE ZIP		CITY STATE ZIP	
TELEPHONE		TELEPHONE	
TITLE	OWNERSHIP INTEREST %	TITLE	OWNERSHIP INTEREST %
DRIVERS LICENSE NO. STATE	SOC. SEC. # OF PRINCIPAL	DRIVERS LICENSE NO. STATE	SOC.SEC.# OF PRINCIPAL

9) TAX STATUS

BILL TAX EXEMPT (IF EXEMPT, ATTACH COPY OF THE TAX EXEMPTION CERTIFICATE)

AGREEMENT OF APPLICATION (BUYER)

In consideration of NEW WAVE ACRYLICS, INC. extending credit (if the hereafter agrees to do so) the applicant (BUYER) agrees to pay all charges according to their stated terms and to any applicable agreement. NEW WAVE ACRYLICS, INC. reserves the right to collect a monthly service charge at the highest interest rate permitted by law on any delinquent balance. In the event of a delinquent balance on BUYER'S account. NEW WAVE ACYLICS, INC. shall also have the right to take any appropriate legal action, including but not limited to (a) placing account on immediate C.O.D. status and/or (b) entering upon BUYER'S property and repossessing any property owned by NEW WAVE ACRYLICS, INC. If suit or action is brought by NEW WAVE ACRYLICS, INC. to enforce its rights under this agreement, and should NEW WAVE ACRYLICS, INC. prevail, the BUYER shall pay all costs and expenses, including attorney's fees, incurred in such a suit or action and all appeals there from. In the event of any conflict between these terms and conditions and those set forth in any other agreement between NEW WAVE ACRYLICS, INC. and BUYER, the terms and conditions most favorable to NEW WAVE ACRYLICS, INC. shall prevail.

THE APPLICANT (BUYER) CERTIFIES THAT THE FOREGOING STATEMENTS ARE TRUE AND CORRECT AND SUBMITTED IN SUPPORT OF THE APPLICATION MADE HEREIN; AND APPLICANT AUTHORIZES ALL BANK AND TRADE REFERENCES LISTED ABOVE, AND ANY OTHER GIVEN BY APPLICANT, TO FULLY DISCLOSURE DETAILS OF THEIR PAST AND PRESENT DEALINGS WITH THE APPLICANT.

NAME (PRINT)	TITLE	SIGNATURE	DATE
_____	_____	_____	_____

PERSONAL GUANANTEE

For good and valuable consideration, receipt of which is hereby acknowledged, the undersigned Guarantor hereby unconditionally and irrevocably guarantees payment in full, of all sums that are now owed, or that at any time on or before _____ become owing, by _____ (BUYER) to NEW WAVE ACRYLICS, INC. pursuant to any agreement or based on any transaction between NEW WAVE ACRYLICS, INC. and BUYER.

This is intended to be, and is, a continuing Guaranty and shall not be cancelled for any reason, and shall remain in full force until any and all obligations covered by this Guaranty have been paid in full. If the undersigned Guarantor at any time sells his/her interest in the company they must immediately contact NEW WAVE ACRYLICS INC., via register mail, so that a new credit application can be submitted with a new Guarantor, until which time the undersigned Guarantor will continue to be liable for all charges to the (BUYER) even if he/she has no interest in the company.

In the event that more than one Guarantor has signed below, the obligations of each shall be joint and several.

Guarantor	Date	Print Name and Address
_____	_____	_____
Guarantor	Date	Print Name and Address
_____	_____	_____